



Price Later Program **CORN**

Price Later Contract, also known as a Delayed Pricing or No Price Established Contract, is an un-priced contract whereby the producer can deliver the commodity or apply from Open Storage and have until a later date to establish the final price. The current market environment is providing the opportunity at NO CHARGE, FREE until December 1, 2014.

- Stops storage charges and NO additional fees IF priced by December 1, 2014
- Bushels not priced on or before December 1, 2014 will have a \$0.045 per bushel per month service fee starting December 2, 2014
- If applicable, the producer will be charged storage from date of un-load until the Price Later contract date is established. This storage will be deducted at final settlement.
- The producer can choose to set a price at any time
- Flexibility to price any bushel amount
- The price is based on the published cash price at the location where the bushels are located
- Producer can deliver new bushels or apply from Open Storage
- Subject to basis and futures price risk, just like storage
- No payment until contract is priced
- This is not STORAGE! Title passes to buyer and you are unable to get a CCC loan or LDP once applied to a Price Later contract